

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:

Counter Classics, Inc.,

Debtor(s)

Chapter 7 Asset
Case No: 02-03923-B

FILED

2002 SEP 30 PM 2:29

DISTRICT OF SOUTH CAROLINA

TO: ALL CREDITORS AND PARTIES IN INTEREST

NOTICE OF SALE OF PROPERTY FREE AND CLEAR OF LIENS AND OPPORTUNITY FOR HEARING

TAKE NOTICE that John Kirkland Fort, Trustee, proposes to sell the property herein described free and clear of all liens and encumbrances according to the terms and conditions stated below.

TYPE OF SALE: Public Auction

PROPERTY TO BE SOLD: Office equipment, furnishings and tools consisting of 10 saw horses, 1 deck seaming frame, 1 telephone system, 8 filing cabinets, 1 computer desk, 1 Brother typewriter, 1 computer, 1 lap-top computer, 2 camera/monitor/time-lapse recorder security system.

PRICE: Highest bid.

APPRAISAL VALUE: \$4,610 per debtor's schedules.

BUYER: Highest bidder

PLACE AND TIME OF SALE: November 15, 2002 at 7:00 p.m., 504 Old Easley Highway, Greenville, SC 29611.

SALES AGENT/AUCTIONEER/BROKER: W. M. Hales, Inc., 100 Ladykirk Lane, Greer, SC 29630-3825, 864-268-6969.

COMPENSATION TO SALES AGENT/BROKER/ETC: 10% of the first \$100,000 and 5% over \$100,000.

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: Not to exceed the maximum compensation set forth under 11 U.S.C. 326(a).

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: None known to the Trustee.

DEBTOR'S EXEMPTION: None. Property is not exempt.

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: Unknown due to the nature of the sale.

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court, 1100 Laurel Street, PO Box 1448, Columbia, SC 29202, no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.


TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case the Court will conduct a hearing on October 30, 2002, at 9:00 a.m., at Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306-2355. No further notice of this hearing will be given.

The Court may consider additional offers at any hearing held on an objection to the sale. The court may order at the hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

Date:

9/27/02


John Kirkland Fort, Trustee
PO Box 813
Drayton, SC 29333
(864) 591-1005
District Court I.D. #863

